

NEOS Russell 2000® High Income ETF
Schedule of Investments
August 31, 2025 (Unaudited)

EXCHANGE TRADED FUNDS - 100.5%	Shares	Value
Vanguard Russell 2000 ETF ^(a)	2,711,831	\$257,976,483
TOTAL EXCHANGE TRADED FUNDS (Cost \$240,363,901)		<u>257,976,483</u>
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 0.5%		
First American Treasury Obligations Fund - Class X, 4.20% ^(b)	1,340,671	1,340,671
TOTAL MONEY MARKET FUNDS (Cost \$1,340,671)		<u>1,340,671</u>
TOTAL INVESTMENTS - 101.0% (Cost \$241,704,572)		259,317,154
Liabilities in Excess of Other Assets - (1.0)%		(2,492,703)
TOTAL NET ASSETS - 100.0%		<u>\$256,824,451</u>

Percentages are stated as a percent of net assets.

- (a) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (b) The rate shown represents the 7-day annualized yield as of August 31, 2025.

NEOS Russell 2000® High Income ETF
Schedule of Written Options
August 31, 2025 (Unaudited)

WRITTEN OPTIONS - (1.1)%	Notional Amount	Contracts	Value
Call Options - (1.1)%			
Russell 2000 Index ^{(a)(b)}			
Expiration: 10/17/2025; Exercise Price: \$2,420.00	\$(90,160,526)	(381)	\$ (1,872,615)
Expiration: 10/17/2025; Exercise Price: \$2,500.00	(90,160,526)	(381)	(901,065)
TOTAL WRITTEN OPTIONS (Premiums received \$2,738,229)			<u>\$ (2,773,680)</u>

Percentages are stated as a percent of net assets.

(a) Exchange-traded.

(b) 100 shares per contract.

NEOS Russell 2000® High Income ETF
Notes to Quarterly Schedule of Investments
August 31, 2025 (Unaudited)

Investment Valuation

The Fund discloses the fair value of their investments in a hierarchy that distinguishes between: (1) market participant assumptions developed based on market data obtained from sources independent of the Fund's (observable inputs) and (2) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** — Quoted prices in active markets for identical assets that the Fund's have the ability to access.
- **Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of August 31, 2025:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
<u>Investments:</u>				
Exchange Traded Funds	\$257,976,483	\$ —	\$ —	\$257,976,483
Money Market Funds	1,340,671	—	—	1,340,671
Total Investments	<u>\$259,317,154</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$259,317,154</u>
Liabilities:				
Written Options	\$ —	\$ (2,773,680)	\$ —	\$ (2,773,680)
Total Written Options	<u>\$ —</u>	<u>\$ (2,773,680)</u>	<u>\$ —</u>	<u>\$ (2,773,680)</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.