

The NEOS Enhanced Income 1-3 Month T-Bill ETF seeks to generate monthly income in a tax efficient manner	
Ticker	CSHI
Underlying Exposure	1-3 Month T-bills
Total Expense Ratio	0.39%*
Distribution Frequency	Monthly
Inception Date	8/29/2022
CUSIP	78433H501
ISIN	US78433H5019
Bloomberg Ticker	CSHI
Exchange	NYSE



Monthly Income Generation

CSHI aims to generate enhanced monthly income by investing in a portfolio of 1-3 Month T-bills and implementing a data-driven put spread option strategy



Tax Efficiency

CSHI utilizes SPX index options classified as section 1256 contracts (60% long term / 40% short term capital gains tax treatment) and Fund managers may seek to take advantage of tax loss harvesting opportunities



Aims to provide a low-risk investment

CSHI's option overlay aims to maintain a low risk profile while adding incremental monthly income



Professional options management

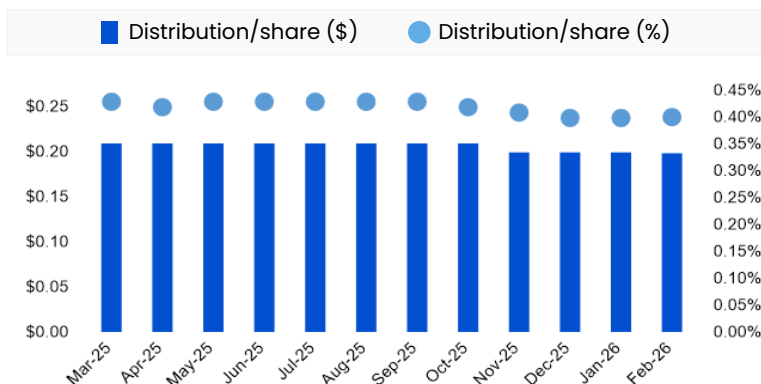
Leverage the deep expertise and research of NEOS combining decades of experience managing options-based ETFs

Month-End Performance

	1-Mo	3-Mo	6-Mo	YTD	Inception	1-Yr	3-Yr	Inception
	Cumulative					Annualized		
CSHI (NAV)	0.41%	1.15%	2.40%	0.75%	20.51%	5.06%	5.57%	5.47%
CSHI (Market Price)	0.40%	1.14%	2.43%	0.72%	20.50%	5.04%	5.52%	5.47%
Bloomberg 1-3 Month U.S. Treasury Bill Index	0.28%	0.93%	1.94%	0.58%	17.44%	4.17%	4.88%	4.70%

Distribution Frequency	Monthly
Distribution Rate	4.82%
12-Month Trailing Distribution Rate	5.04%
Distribution/share (%)	0.40%
Distribution/share (\$)	\$0.1990
30-day SEC Yield	3.19%

Trailing 12-month distributions



This material must be preceded or accompanied by a prospectus. Investors should consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. For a prospectus or summary prospectus with this and other important information about the Fund, please [click here](#). Read the prospectus carefully before investing. Distributions have consisted of return of capital. There is no guarantee the ETF will pay an income, dividend or capital gains distribution. Distributions may exceed the Funds' income and gains for the Funds' taxable year. Distributions in excess of the Funds' current and accumulated earnings and profits will be treated as a return of capital, which may have adverse tax consequences upon disposition or sale of Fund shares. As of the most recent distributions by the funds, the distribution composition was estimated to be 67% return of capital. Please see the 19a-1 notices for more information.

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. You cannot invest directly in an index. For the most recent month-end performance, please call (866) 498-5677 or visit <https://neosfunds.com>.

*CSHI's management fee is 0.38% and has Acquired Fund Fees and Expenses of 0.01%, which are the indirect costs of investing in other investment companies (including money market funds).

Exposure to a portfolio of
1-3 Month Treasury Bills



Data-driven option overlay
seeking high monthly
income & a low risk profile



CSHI

Potential Use Case

CSHI invests in an underlying portfolio of T-Bills and implements an options overlay strategy that seeks enhanced monthly income, which may offer investors a tax efficient income stream that surpasses their T-bill allocations

Key Features

- Seeks monthly income
- Potentially less sensitive to credit & duration risk
- Tax efficient options strategy and ETF structure

Portfolio Management Team

Garrett Paoella

Co-Founder, Managing Partner
17 Years Investment Experience

Troy Cates

Co-Founder, Managing Partner
27 Years Investment Experience

Top Holdings *(Holdings are subject to change)*

United States Treasury Bill 05/05/2026	8.72%	United States Treasury Bill 04/02/2026	6.70%
United States Treasury Bill 05/07/2026	8.39%	United States Treasury Bill 03/19/2026	6.12%
United States Treasury Bill 05/19/2026	8.07%	S&P DOW PUT OPT 03/26 6300	0.02%
United States Treasury Bill 04/09/2026	8.02%	S&P DOW PUT OPT 03/26 6075	0.01%
United States Treasury Bill 03/12/2026	7.92%	S&P DOW PUT OPT 03/26 6000	0.01%
United States Treasury Bill 04/16/2026	7.92%	S&P DOW PUT OPT 03/26 5925	0.01%
United States Treasury Bill 04/23/2026	7.89%	S&P DOW PUT OPT 03/26 6200	-0.02%
United States Treasury Bill 04/28/2026	7.54%	S&P DOW PUT OPT 03/26 6350	-0.03%
United States Treasury Bill 05/21/2026	7.47%	S&P DOW PUT OPT 03/26 6400	-0.03%
United States Treasury Bill 03/26/2026	7.20%	S&P DOW PUT OPT 03/26 6490	-0.05%
United States Treasury Bill 03/10/2026	6.83%		

An investment in NEOS ETFs involve risk, including possible loss of principal. NEOS ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. The use of leverage by the Fund, such as borrowing money to purchase securities or the use of options, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses. The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies. Small and medium sized companies normally have a lower trading volume than larger companies, which may tend to make their market price fall more disproportionately than larger companies in response to selling pressures and may have limited markets, product lines, or financial resources and lack management experience. The funds are new with a limited operating history.

Debt issuers and other counterparties may be unable or unwilling to make timely interest and/or principal payments when due or otherwise honor their obligations. Changes in an issuer's credit rating or the market's perception of an issuer's creditworthiness may also adversely affect the value of the Fund's investment in that issuer. The Fund's income may decline when yields fall. Fixed income securities will decline in value because of an increase in interest rates; a fund with a longer average portfolio duration will be more sensitive to changes than a fund with a shorter average portfolio duration.

Distributed by Foreside Fund Services, LLC, which is not affiliated with the Adviser.

NEOS Enhanced Income 1-3 Month T-Bill ETF

Definitions:

The Bloomberg US Treasury Bills 1-3 Month Index : An index designed to measure the performance of public obligations of the U.S. Treasury that have a remaining maturity of greater than or equal to 1 month and less than 3 months. The Index includes all publicly issued zero coupon U.S. Treasury Bills that have a remaining maturity of less than 3 months and at least 1 month, are rated investment grade, and have \$300 million or more of outstanding face value.

Option: Options are financial derivatives that give buyers the right, but not the obligation, to buy or sell an underlying asset at an agreed-upon price and date.

Distribution Rate: The annual distribution an investor would receive if the most recent fund distribution remained the same going forward. The distribution rate represents a single distribution from the Fund and is not a representation of the Fund's total return. The distribution rate is calculated by multiplying the most recent distribution by 12 in order to annualize it, and then dividing by the Fund's NAV.

12-Month Trailing Distribution Rate: Represents the distribution rate an investor would have received if they had held the fund over the last twelve months, assuming the most recent Ex-date NAV. To calculate the 12-Month Trailing Distribution Rate, the previous 12 distributions are summed (including income, capital gains, and return of capital during the period), and divided by the most recent Ex-date NAV.

30-day SEC Yield: A calculation based on a formula mandated by the Securities and Exchange Commission (SEC) that calculates a fund's hypothetical annualized income, as a percentage of its assets. A security's income, for the purposes of this calculation, is based on the current market yield to maturity (in the case of bonds) or projected dividend yield (for stocks) of the fund's holdings over a trailing 30-day period. This hypothetical income will differ (at times, significantly) from the fund's actual experience; as a result, income distributions from the fund may be higher or lower than implied by the SEC yield.

Tax Loss Harvesting: The timely selling of securities at a loss in order to offset the amount of capital gains tax due on the sale of other securities at a profit.

Put Spread: A put option (or "put") is a contract giving the option buyer the right, but not the obligation, to sell—or sell short—a specified amount of an underlying security at a predetermined price within a specified time frame. A put spread is an option spread strategy that is created when equal number of put options are bought and sold simultaneously.

Quarter-End Performance (12/31/2025)

	1-Mo	3-Mo	6-Mo	YTD	Inception	1-Yr	3-Yr	Inception
	Cumulative					Annualized		
CSHI (NAV)	0.40%	1.25%	2.49%	5.02%	19.62%	5.02%	5.65%	5.51%
CSHI (Market Price)	0.41%	1.25%	2.54%	5.05%	19.64%	5.05%	5.64%	5.52%
Bloomberg 1-3 Month U.S. Treasury Bill Index	0.35%	1.01%	2.12%	4.29%	16.76%	4.29%	4.91%	4.75%

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